

WILLS, TRUSTS & ESTATES

Gift Planning at the University of Virginia Darden School of Business

Giving Through Your Will or Living Trust



Estate gifts have been key to the success of the University of Virginia since its inception in 1817. As support for higher education from the Commonwealth of Virginia has continued to decline, such gifts have become increasingly important.

Alumni, parents, faculty and friends who make gifts to the University of Virginia Darden School Foundation through their will enable Darden to strengthen its global reputation by offering an outstanding student experience, nationally ranked programs, exposure to thought leadership, and opportunities for engagement and growth.

They advance leading-edge research and further scholarship. When you create or revise your estate plans, we hope you will consider including the Darden School Foundation among your beneficiaries.

A GIFT FOR THE DARDEN SCHOOL FOUNDATION'S UNRESTRICTED USE

By designating your gift be for unrestricted use, you provide vital funds, allowing Darden to address its most pressing needs at the time your gift is realized.

"I give to the University of Virginia Darden School Foundation, located in Charlottesville, Virginia, the sum of \$ _____ [or property described herein] [or ____ percent (____%) of the rest of my estate] to be used by the Darden School Foundation in its discretion for its general purposes."

A GIFT TO BE USED FOR A SPECIFIC PURPOSE

You may instead designate your gift for a specific purpose, such as a scholarship or graduate fellowship; for research support; capital improvements; or any program that captures your imagination and speaks to your passion.

"I give to the University of Virginia Darden School Foundation, located in Charlottesville, Virginia, the sum of \$ _____ [or property described herein] [or ____ percent (____%) of the rest of my estate] to be used by _____ for the following purpose: _____."

If you want your gift to benefit a particular school or program, we recommend that you ask the Darden Office of Advancement to review your provision to ensure that your wishes can be carried out.

How Do I Include the University of Virginia Darden School of Business in My Will or Living Trust?

You may make a gift through your will or your living trust by including specific language outlining your support for Darden. You may designate a specific

amount, a specific property or a portion of your entire estate; and you may choose exactly how you want your gift to be used. You might consider using the language provided above in your will. If you have a living trust, simply modify your trust language directing your trustee to make the desired distributions.

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You also may designate Darden as a full or partial beneficiary of your retirement account. More information on how to make this type of gift is available in the Retirement Account Assets information sheet.

Why Should I Include Darden in My Estate Plan?

Your gift ensures that the values and traits that define Darden will endure for generations to come. In addition, you and your estate can benefit from your gift designation. A gift through your will is:

Comfortable – Putting your gift in your will allows you to retain your assets throughout your lifetime.

Flexible – Your gift can be directed to any Darden priority you choose.

Revocable – You may make changes to the beneficiaries of your estate throughout your lifetime.

Tax Wise – Your gift to Darden will not be subject to estate tax.

Have You Included Darden in Your Estate Plan?

If you have already included Darden in your estate plan, we are grateful! We encourage you to let us know so that we may thank you appropriately. We understand that some donors may prefer to keep their estate gifts anonymous and, at the Darden School Foundation, your requested degree of anonymity will be honored. However, sharing your gift information helps Darden fully understand the vision

behind your intentions and ensures that there is a plan in place for implementing it. It also can inspire others to give similarly. Notifying UVA of your gift does not obligate you or your estate in any way.

The Cornerstone Society – Letting Us Say Thank You

On 6 October 1817, President James Monroe and former Presidents Thomas Jefferson and James Madison gathered at a ceremony to lay the cornerstone of Pavilion VII, the first structure at the University of Virginia.

Just as this cornerstone provided the foundation for the University's first building, Cornerstone Society members are laying the groundwork for the University's achievements in the decades ahead. The Cornerstone Society is the community of alumni, parents and friends who have made planned gifts to the University or its related foundations through wills, living trusts or retirement plan assets; gifts of life insurance; charitable gift annuities; and charitable remainder trusts or lead trusts.

How Can We Help You?

Call +1-434-243-4825

Email plannedgiving@darden.virginia.edu

Mail

University of Virginia Darden School Foundation
P.O. Box 7726

Charlottesville, Virginia 22906-7726



The University of Virginia Darden School Foundation does not provide legal or tax advice. We recommend that you seek your own legal and tax advice in connection with gift and planning matters. To ensure compliance with certain IRS requirements, we disclose to you that this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding tax-related penalties.